

CHAPTER 7 or CHAPTER 13 - EXEMPT PROPERTY LISTING *

- Homestead, up to \$150,000
- Furniture and appliances [\$4,000 ** aggregate value limit]
- Food fuel and provisions for 6 months used by Debtor and family
- Clothing [\$500 **]
- Musical instruments of Debtor and family [\$250]
- Domestic Animals [\$500 **]
- Wedding ring [\$1,000 **]
- Library [\$250 **]
- Bicycle, sewing machine, bible, burial lot, gun [\$500 **]
- Watch [\$100 **]
- Motor Vehicle [\$5,000 **]
- Wheel Chair and prescribed health aids
- Interest in retirement plan
- Prepaid rent and security deposit [Lesser of \$1,000 or 1 ½ month's rent]
- Life Insurance proceeds paid or payable to relatives [\$20,000 **]
- Health, accident or disability insurance
- Insurance proceeds for damaged or destruction of exempt property
- One single bank account [\$150 **]
- Necessary tools, equipment, instruments and books used in business or profession. [\$2500 **]
- Net disposable earnings – includes pension and retirements payment until deposited into bank account [75% or 30 times the federal minimum hourly wage]
- Unemployment compensation benefits
- Workmen's compensation benefits
- Welfare assistance
- Child support or maintenance
- Teacher's retirement benefits
- State employees' retirement benefits
- School Equipment used to teach
- Social Security (in a separate bank account)

* This is not a comprehensive list of all exempt property.

** These amounts are for a single debtor – double this amount for couples